

BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	475.882.324.369	622.582.873.181
I. Cash and cash equivalents	110	51.790.417.387	57.099.397.652
1. Cash	111	51.790.417.387	57.099.397.652
2. Cash equivalents	112		
II. Short-term financial investments	120	121.044.085.015	208.260.677.140
1. Short-term investments	121	129.451.444.236	216.594.480.101
3. Provision for devaluation of short-term security investments	129	(8.407.359.221)	(8.333.802.961)
III. Receivables	130	185.352.031.848	210.183.321.526
1. Trade accounts receivables	131	102.328.635.321	103.933.377.692
2. Advances to suppliers	132	86.365.127.849	68.464.079.784
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	4.951.201.246	43.780.930.912
6. Provision for short-term bad receivables	139	(8.292.932.568)	(5.995.066.862)
IV. Inventories	140	115.475.014.523	143.664.152.807
1. Inventories	141	117.235.042.664	146.765.673.068
2. Provision for devaluation of inventories	149	(1.760.028.141)	(3.101.520.261)
V. Other short-term assets	150	2.220.775.596	3.375.324.056
1. Short-term prepaid expenses	151	600.519.262	86.007.563
2. VAT deductible	152	14.920.732	474.439.593
3. Tax and accounts receivable from State budget	154	76.180.852	135.604.816
4. Other short-term assets	158	1.529.154.750	2.679.272.084
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	88.170.645.019	57.874.540.821
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	18.554.043.648	40.736.556.590
1. Tangible fixed assets	221	14.346.067.649	25.380.157.271
- Historical cost	222	31.321.776.290	62.254.031.288
- Accumulated depreciation	223	(16.975.708.641)	(36.873.874.017)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	4.207.975.999	4.223.229.037
- Historical cost	228	4.347.582.526	4.347.582.526
- Accumulated depreciation	229	(139.606.527)	(124.353.489)
4. Construction in progress expenses	230		11.133.170.282
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	61.355.887.762	7.752.539.842
1. Investment in subsidiaries	251	53.321.109.900	
2. Investment in joint-venture	252		
3. Other long-term investments	258	11.765.686.044	12.521.786.044
4. Provision for devaluation of long-term finance investment	259	(3.730.908.182)	(4.769.246.202)
V. Other long-term assets	260	8.260.713.609	9.385.444.389
1. Long-term prepaid expenses	261	135.900.655	181.783.143
2. Deferred income tax assets	262	8.124.812.954	9.203.661.246
3. Others	268		
TOTAL ASSETS	270	564.052.969.388	680.457.414.002

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	261.066.818.751	367.272.418.634
I. Short-term liabilities	310	251.547.316.398	360.252.301.659
1. Short-term borrowing and debts	311	51.577.843.147	84.402.956.942
2. Trade accounts payable	312	43.662.038.350	60.545.670.227
3. Advances from customers	313	82.253.138.489	102.242.588.882
4. Taxes and liabilities to State budget	314	24.784.966.893	19.966.612.522
5. Payable to employees	315	6.715.118.991	11.558.508.901
6. Payable expenses	316	29.618.131.974	55.779.622.522
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	3.828.125.026	19.175.763.156
10. Provision for short-term liabilities	320	4.937.428.737	4.995.853.548
11. Bonus and welfare fund	323	4.170.524.791	1.584.724.959
II. Long-term liabilities	330	9.519.502.353	7.020.116.975
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	820.000.000	1.400.000.000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	5.089.565.347	5.232.690.600
7. Provision for long-term liabilities	337		
8. Retained revenue	338	3.609.937.006	387.426.375
B. OWNER'S EQUITY (400= 410+430)	400	302.986.150.637	313.184.995.368
I. Capital sources and funds	410	302.986.150.637	313.184.995.368
1. Paid-in capital	411	80.200.660.000	80.200.660.000
2. Capital surplus	412	188.731.182.260	188.826.182.260
3. Other capital of owner	413		
4. Treasury stock	414	(3.683.063.000)	(64.500.000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	12.222.929.030	9.356.640.464
8. Financial reserve fund	418	4.676.745.846	2.745.690.701
9. Other fund belong to owner's equity	419		
10. Retained profit	420	20.837.696.501	32.120.321.943
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
	440	564.052.969.388	680.457.414.002

OFF BALANCE SHEET ITEMS

Items	Code	Beginning Balance	Ending Balance
1	2	3	4
1. Operating lease assets		435.455.313	759.487.823
2. Goods held under trust or for processing		410.733.830	2.589.322.075
3. Goods received on consignment for sale			
4. Bad debts written off		5.102.913.328	5.102.913.328
5. Foreign currencies			
- USD		16.057.76	49.146.17
- EUR		34.358,54	15.542,00
- GBP		31,54	35,39
- JPY			-
- AUD		4,41	4,41
- CHF		-	-

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	134.589.854.495	114.874.733.927	227.150.833.862	171.859.658.786
2. Deductions	02	VI.26	61.400.000		61.400.000	-
3. Net sales and services	10	VI.27	134.528.454.495	114.874.733.927	227.089.433.862	171.859.658.786
4. Cost of goods sold	11	VI.28	117.269.382.964	100.438.340.292	201.080.091.148	147.738.650.676
5. Gross profit	20		17.259.071.531	14.436.393.635	26.009.342.714	24.121.008.110
6. Financial income	21	VI.29	8.721.319.371	8.015.443.225	15.494.885.356	13.391.614.349
7. Financial expenses	22	VI.30	4.013.113.484	1.944.910.544	6.496.681.795	3.149.688.689
<i>Include: Interest expense</i>	23		<i>1.918.829.004</i>	<i>713.539.982</i>	<i>3.578.833.052</i>	<i>901.562.586</i>
8. Selling expenses	24		105.380.041	118.905.210	105.380.041	241.174.785
9. General & administrative expenses	25		9.226.853.366	8.507.544.509	15.453.198.201	13.689.882.897
10. Net operating profit	30		12.635.044.011	11.880.476.597	19.448.968.033	20.431.876.088
11. Other income	31		610.875.380	401.956.316	753.951.097	586.055.985
12. Other expenses	32		93.849.301	2.984.110	253.203.484	5.378.916
13. Other profit	40		517.026.079	398.972.206	500.747.613	580.677.069
14. Profit before tax	50		13.152.070.090	12.279.448.803	19.949.715.646	21.012.553.157
15. Current corporate income tax expenses	51	VI.31	1.862.305.629	754.098.485	2.492.339.263	850.924.487
16. Deferred corporate income tax expenses	52	VI.32	1.078.848.292		1.078.848.292	-
17. Profit after tax (60 = 50 - 51)	60		10.210.916.169	11.525.350.318	16.378.528.091	20.161.628.670
18. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Jun. 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		19.949.715.646	21.012.553.157
2. Adjustment in accounts				
Fixed assets depreciation	02		1.013.360.488	1.903.775.207
Provisions	03		1.241.616.705	(426.620.759)
Unrealized foreign exchange difference loss/gain	04		322.843.371	1.034.934.377
Loss/gain from investments	05		(14.449.418.899)	(13.027.563.289)
Interest expenses	06		3.578.833.052	901.562.586
3. Operating profit before the changes of current capital	08		11.656.950.363	11.398.641.279
Changes in accounts receivable	09		27.236.621.105	2.769.309.457
Changes in inventories	10		(1.726.537.712)	(10.762.977.065)
Changes in trade payables	11		(72.516.751.353)	(23.647.091.035)
Changes in prepaid expenses	12		(335.765.167)	(845.686.839)
Paid interest	13		(3.578.833.052)	(901.562.586)
Paid corporate income tax	14		(1.227.570.466)	(3.673.256.709)
Other receivables	15		1.517.070.892	3.658.594.927
Other payables	16		(972.941.619)	(3.205.554.495)
Net cash provided by (used in) operating activities	20		(39.947.757.009)	(25.209.583.066)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.896.955.413)	(3.933.691.583)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(185.118.862.925)	(40.932.680.000)
6. Withdrawal of capital in other companies	26		272.586.100.000	2.572.000.000
7. Cash received from interest, dividend and distributed profit	27		12.147.312.390	2.018.838.689
Net cash used in investing activities	30		97.717.594.052	(40.275.532.894)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32		(3.713.563.000)	
3. Cash received from long-term and short-term borrowings	33		104.671.869.452	70.008.132.300
4. Cash paid to principal debt	34		(138.579.116.073)	(7.085.292.899)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(25.335.577.900)	
Net cash (used in) provided by financing activities	40		(62.956.387.521)	62.922.839.401
Net cash during the period	50		(5.186.550.478)	(2.562.276.559)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		56.982.950.425	53.421.244.659
Influence of foreign exchange fluctuation	61		(5.982.560)	158.501.756
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		51.790.417.387	51.017.469.856